

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation <b>THE JEAN &amp; LOUIS DREYFUS FOUNDATION, INC</b>		<b>A Employer identification number</b> 13-2947180
Number and street (or P.O. box number if mail is not delivered to street address) <b>64 WEST 48TH STREET</b>	Room/suite <b>1408</b>	<b>B Telephone number</b> 212-599-1931
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10036</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>15,518,852.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received .....				N/A	
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments .....					
<b>4</b> Dividends and interest from securities .....		329,452.	329,452.		STATEMENT 1
<b>5a</b> Gross rents .....					
<b>b</b> Net rental income or (loss) .....					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....		567,261.			
<b>b</b> Gross sales price for all assets on line 6a ..... <b>4,049,166.</b>					
<b>7</b> Capital gain net income (from Part IV, line 2) .....			567,261.		
<b>8</b> Net short-term capital gain .....					
<b>9</b> Income modifications .....					
<b>10a</b> Gross sales less returns and allowances .....					
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....		168.	168.		STATEMENT 2
<b>12 Total.</b> Add lines 1 through 11 .....		896,881.	896,881.		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	30,000.	0.		30,000.
	<b>14</b> Other employee salaries and wages .....	59,528.	0.		59,528.
	<b>15</b> Pension plans, employee benefits .....	7,049.	0.		7,049.
	<b>16a</b> Legal fees ..... <b>STMT 3</b>	4,550.	0.		4,550.
	<b>b</b> Accounting fees ..... <b>STMT 4</b>	5,000.	4,167.		833.
	<b>c</b> Other professional fees ..... <b>STMT 5</b>	79,882.	79,882.		0.
	<b>17</b> Interest .....				
	<b>18</b> Taxes ..... <b>STMT 6</b>	16,037.	337.		0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....	35,162.	0.		35,162.
	<b>21</b> Travel, conferences, and meetings .....	92.	0.		92.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses ..... <b>STMT 7</b>	12,747.	0.		12,747.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	250,047.	84,386.		149,961.	
<b>25</b> Contributions, gifts, grants paid .....	771,300.			771,300.	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	1,021,347.	84,386.		921,261.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	-124,466.				
<b>b Net investment income</b> (if negative, enter -0-)		812,495.			
<b>c Adjusted net income</b> (if negative, enter -0-)			N/A		

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	3,798.	4,666.	4,666.
	2 Savings and temporary cash investments .....	1,404,675.	746,859.	746,859.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations <b>STMT 8</b> .....	429,332.	1,167,813.	1,170,710.
	b Investments - corporate stock <b>STMT 9</b> .....	7,081,740.	8,014,571.	9,405,727.
	c Investments - corporate bonds <b>STMT 10</b> .....	1,696,353.	1,406,758.	1,399,974.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other <b>STMT 11</b> .....	3,092,468.	2,244,104.	2,790,916.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>REIMBURSEMENT DUE</b> ) .....	840.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	13,709,206.	13,584,771.	15,518,852.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ <b>STATEMENT 12</b> ) .....	3,025.	3,056.	
23 <b>Total liabilities</b> (add lines 17 through 22) .....	3,025.	3,056.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds .....	13,706,181.	13,581,715.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds .....	0.	0.	
30 <b>Total net assets or fund balances</b> .....	13,706,181.	13,581,715.		
31 <b>Total liabilities and net assets/fund balances</b> .....	13,709,206.	13,584,771.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	13,706,181.
2 Enter amount from Part I, line 27a .....	2	-124,466.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3 .....	4	13,581,715.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	13,581,715.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICALLY TRADED SECURITIES</b>	P		
<b>b JPM ALTERNATIVE INVESTMENTS</b>	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,417,991.		2,898,985.	519,006.
b 631,175.		582,920.	48,255.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			519,006.
b			48,255.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	567,261.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	928,186.	16,743,093.	.055437
2016	841,465.	15,598,947.	.053944
2015	891,650.	16,335,412.	.054584
2014	856,710.	16,997,280.	.050403
2013	830,748.	16,261,260.	.051088

2 Total of line 1, column (d)	2	.265456
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053091
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,108,386.
5 Multiply line 4 by line 3	5	908,301.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,125.
7 Add lines 5 and 6	7	916,426.
8 Enter qualifying distributions from Part XII, line 4	8	921,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,125.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	8,125.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,125.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	10,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	10,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,875.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,875. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.JLDREYFUS.ORG
14 The books are in care of THE FOUNDATION Telephone no. 212-599-1931
Located at 64 WEST 48TH STREET, NO. 1408, NEW YORK, NY ZIP+4 10036
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:			<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>X</b>
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		30,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSICA KEUSKAMP - 64 WEST 48TH STREET #1408, NEW YORK, NY 10036	PROGRAM DIRECTOR	59,528.	0.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	16,123,040.
b	Average of monthly cash balances .....	1b	1,245,880.
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	17,368,920.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	17,368,920.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	260,534.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	17,108,386.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	855,419.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	855,419.
2a	Tax on investment income for 2018 from Part VI, line 5 .....	2a	8,125.
b	Income tax for 2018. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	8,125.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	847,294.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	847,294.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	847,294.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	921,261.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	921,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	8,125.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	913,136.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				847,294.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	32,331.			
b From 2014	34,838.			
c From 2015	86,473.			
d From 2016	69,962.			
e From 2017	110,143.			
f Total of lines 3a through e	333,747.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	921,261.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				847,294.
e Remaining amount distributed out of corpus	73,967.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	407,714.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	32,331.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	375,383.			
10 Analysis of line 9:				
a Excess from 2014	34,838.			
b Excess from 2015	86,473.			
c Excess from 2016	69,962.			
d Excess from 2017	110,143.			
e Excess from 2018	73,967.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BRONXWORKS 2054 MORRIS AVENUE BRONX, NY 10453	N/A	PC	GRANTS FOR AGING	15,000.
CARING KIND 360 LEXINGTON AVENUE, 4TH FLOOR NEW YORK, NY 10017	N/A	PC	GRANTS FOR AGING	15,000.
GODDARD RIVERSIDE COMMUNITY CENTER 593 COLUMBUS AVENUE NEW YORK, NY 10024	N/A	PC	GRANTS FOR AGING	10,000.
GREENWICH HOUSE 122 WEST 27TH STREET NEW YORK, NY 10001	N/A	PC	GRANTS FOR AGING	15,000.
JAMES LENOX HOUSE ASSOCIATION 49 EAST 73RD STREET NEW YORK, NY 10021	N/A	PC	GRANTS FOR AGING	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>771,300.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				
				0.

**Part XVI-A Analysis of Income-Producing Activities**

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
Enter gross amounts unless otherwise indicated.					
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	329,452.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	168.	
8 Gain or (loss) from sales of assets other than inventory			18	567,261.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		896,881.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	896,881.	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only section containing fields for Print/Type preparer's name (LAUREN CRESCI), Preparer's signature, Date, Check self-employed, Firm's name (LUTZ AND CARR, CPAS LLP), Firm's address (551 FIFTH AVENUE, SUITE 400 NEW YORK, NY 10176), Firm's EIN (13-1655065), and Phone no. (212-697-2299).

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH COMMUNITY COUNCIL OF GREATER CONEY ISLAND 3001 WEST 37TH STREET BROOKLYN, NY 11224-1479	N/A	PC	GRANTS FOR AGING	15,000.
MEDICARE RIGHTS CENTER 266 WEST 37TH STREET, 3RD FLOOR NEW YORK, NY 10018	N/A	PC	GRANTS FOR AGING	20,000.
PROJECT FIND 160 WEST 71ST STREET, #2F NEW YORK, NY 10023	N/A	PC	GRANTS FOR AGING	15,000.
SUNNYSIDE COMMUNITY SERVICES 43-31 39TH STREET SUNNYSIDE, NY 11104	N/A	PC	GRANTS FOR AGING	20,000.
VISITING NEIGHBORS 3 WASHINGTON SQUARE VILLAGE, #1F NEW YORK, NY 10012-1801	N/A	PC	GRANTS FOR AGING	10,000.
VISITING NURSE SERVICE OF N.Y. 107 EAST 50TH STREET NEW YORK, NY 10021	N/A	PC	GRANTS FOR AGING	15,000.
WEILL CORNELL MEDICINE, DIV OF GERIATRICS & PALLIATIVE MEDICINE WEILL MEDICAL COLLEGE 525 EAST 68TH STREET, BOX 39 NEW YORK, NY 10065	N/A	PC	GRANTS FOR AGING	20,000.
52ND STREET PROJECT 789 10TH AVENUE NEW YORK, NY 10019	N/A	PC	ARTS GRANTS	15,000.
BETH MORRISON PROJECTS 666 OCEAN DRIVE, #D1 BROOKLYN, NY 11226-5375	N/A	PC	ARTS GRANTS	15,000.
BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11210-6209	N/A	PC	ARTS GRANTS	15,000.
<b>Total from continuation sheets</b>				<b>706,300.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRICK COLLECTION 1 EAST 70TH STREET NEW YORK, NY 10021	N/A	PC	ARTS GRANTS	15,000.
IRONDALE ENSEMBLE PROJECT 85 S. OXFORD ST. BROOKLYN, NY 11217	N/A	PC	ARTS GRANTS	10,000.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023-6975	N/A	PC	ARTS GRANTS	15,000.
MACDOWELL COLONY 163 EAST 81ST STREET NEW YORK, NY 10021	N/A	PC	ARTS GRANTS	15,000.
METROPOLITAN OPERA ASSOCIATION 20 LINCOLN CENTER NEW YORK, NY 10023	N/A	PC	ARTS GRANTS	10,000.
METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023-6593	N/A	PC	ARTS GRANTS	20,000.
NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET, SUITE 740 BROOKLYN, NY 11201	N/A	PC	ARTS GRANTS	15,000.
THEARTE FOR A NEW AUDIENCE 154 CHRISTOPHER STREET, SUITE 3D NEW YORK, NY 10014-2839	N/A	PC	ARTS GRANTS	15,000.
WHITNEY MUSEUM OF AMERICAN ART 99 GANSEVOORT STREET NEW YORK, NY 10014	N/A	PC	ARTS GRANTS	10,000.
YOUNG CONCERT ARTISTS 1776 BROADWAY, SUITE 500 NEW YORK, NY 10019	N/A	PC	ARTS GRANTS	10,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAREERS THROUGH CULINARY ARTS PROGRAM 505 8TH AVE #1400 NEW YORK, NY 10018	N/A	PC	EDUCATION AND YOUTH	15,000.
THE CHILD CENTER OF NEW YORK 60-02 QUEENS BOULEVARD, LOWER LEVEL WOODSIDE, NY 11377	N/A	PC	EDUCATION AND YOUTH	15,000.
DREAMYARD PROJECT 1085 WASHINGTON AVENUE, GROUND FLR. BRONX, NY 10456	N/A	PC	EDUCATION AND YOUTH	15,000.
EAST HARLEM SCHOOL AT EXODUS HOUSE 309 EAST 103RD STREET NEW YORK, NY 10029	N/A	PC	EDUCATION AND YOUTH	10,000.
EDUCATION THROUGH MUSIC 122 EAST 42ND STREET, SUITE 1501 NEW YORK, NY 10168-1001	N/A	PC	EDUCATION AND YOUTH	20,000.
GIRL SCOUT COUNCIL OF GREATER NEW YORK 40 WALL STREET, SUITE 708 NEW YORK, NY 10005	N/A	PC	EDUCATION AND YOUTH	15,000.
THE NEW SCHOOL 79 FIFTH AVENUE, 17TH FLOOR NEW YORK, NY 10003	N/A	PC	EDUCATION AND YOUTH	70,000.
NEW YORK CITY MISSION SOCIETY 646 MALCOLM X BLVD NEW YORK, NY 10037	N/A	PC	EDUCATION AND YOUTH	15,000.
THE READING TEAM 2090 ADAM CLAYTON POWELL JR., BLVD, SUITE 100 NEW YORK, NY 10027	N/A	PC	EDUCATION AND YOUTH	15,000.
THE WRITING REVOLUTION 22 CORTLAND STREET NEW YORK, NY 10007	N/A	PC	EDUCATION AND YOUTH	15,000.
<b>Total from continuation sheets</b> .....				



**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AVENUE FOR JUSTICE MANHATTAN CRIMINAL COURTS, 100 CENTRE STREET, RM. 1541 NEW YORK, NY 10013	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
BROOKLYN WORKFORCE INNOVATIONS 621 DEGRAW STREET BROOKLYN, NY 11217	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
CHANCES FOR CHILDREN 850 7TH AVENUE, SUITE 703 NEW YORK, NY 10019	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
CHILDRENS HEALTH FUND 215 WEST 125TH STREET, SUITE 301 NEW YORK, NY 10027	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
COLUMBIA UNIVERSITY IRVING MEDICAL CENTER OFFICE OF DEVELOPMENT, 630 W. 168TH STREET, P&S 2-421 NEW YORK, NY 10032	N/A	PC	SOCIAL SERVICES GRANTS	20,000.
HER JUSTICE 100 BROADWAY, 10TH FLOOR NEW YORK, NY 10005	N/A	PC	SOCIAL SERVICES GRANTS	20,000.
HOLY APOSTLES SOUP KITCHEN 296 NINTH AVENUE NEW YORK, NY 10001-5703	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
HOT BREAD KITCHEN 1590 PARK AVENUE NEW YORK, NY 10029	N/A	PC	SOCIAL SERVICES GRANTS	10,000.
JERICHO PROJECT 245 WEST 29TH STREET, 9TH FLOOR NEW YORK, NY 10001	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
NEW YORK COMMON PANTRY 8 EAST 109TH STREET NEW YORK, NY 10029-3402	N/A	PC	SOCIAL SERVICES GRANTS	20,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK LEGAL ASSISTANCE GROUP 7 HANOVER SQUARE, 18TH FLOOR NEW YORK, NY 10004	N/A	PC	SOCIAL SERVICES GRANTS	20,000.
PLANNED PARENTHOOD OF NEW YORK CITY 26 BLEECKER STREET NEW YORK, NY 10012	N/A	PC	SOCIAL SERVICES GRANTS	10,000.
ST. JOHN'S BREAD AND LIFE 795 LEXINGTON AVENUE BROOKLYN, NY 11221	N/A	PC	SOCIAL SERVICES GRANTS	15,000.
EXPONENT PHILANTHROPY 1720 N ST. NW WASHINGTON, DC 20036	N/A	PC	GENERAL GRANTS	300.
THE FOUNDATION CENTER 32 OLD SLIP NEW YORK, NY 10005	N/A	PC	GENERAL GRANTS	1,000.
<b>Total from continuation sheets</b> .....				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST JP MORGAN- NET OF AMORTIZATION OF PREMIUM	285,394.	0.	285,394.	285,394.	
	44,058.	0.	44,058.	44,058.	
TO PART I, LINE 4	329,452.	0.	329,452.	329,452.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION LITIGATION SETTLEMENT	168.	168.	
TOTAL TO FORM 990-PF, PART I, LINE 11	168.	168.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	4,550.	0.		4,550.
TO FM 990-PF, PG 1, LN 16A	4,550.	0.		4,550.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	5,000.	4,167.		833.	
TO FORM 990-PF, PG 1, LN 16B	5,000.	4,167.		833.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES - BESSEMER TRUST	71,868.	71,868.		0.	
INVESTMENT MANAGEMENT FEES - JP MORGAN	8,014.	8,014.		0.	
TO FORM 990-PF, PG 1, LN 16C	79,882.	79,882.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES WITHHELD	337.	337.		0.	
FEDERAL EXCISE TAX	15,700.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	16,037.	337.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	9,767.	0.		9,767.	
INSURANCE	2,230.	0.		2,230.	
NYS FILING FEE	750.	0.		750.	
TO FORM 990-PF, PG 1, LN 23	12,747.	0.		12,747.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVERNMENT BONDS - SEE ST 15	X		1,167,813.	1,170,710.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,167,813.	1,170,710.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,167,813.	1,170,710.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
DOMESTIC STOCKS - SEE ST 15			6,367,809.	7,830,464.
FOREIGN STOCKS - SEE ST 15			1,646,762.	1,575,263.
TOTAL TO FORM 990-PF, PART II, LINE 10B			8,014,571.	9,405,727.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ST 15		1,406,758.	1,399,974.
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,406,758.	1,399,974.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - SEE ST 15	COST	689,091.	715,482.
ALTERNATIVE INVESTMENTS - SEE ST 15	COST	1,555,013.	2,075,434.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,244,104.	2,790,916.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD		3,025.	3,056.
TOTAL TO FORM 990-PF, PART II, LINE 22		3,025.	3,056.

FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 13  
    TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NICHOLAS L D FIRTH 64 WEST 48TH STREET #1408 NEW YORK, NY 10036	PRESIDENT 1.00	0.	0.	0.
EDMEE DE M. FIRTH 64 WEST 48TH STREET #1408 NEW YORK, NY 10036	EXECUTIVE DIRECTOR/VP/SECR 30.00	30,000.	0.	0.
KATHERINE FIRTH BANK 64 WEST 48TH STREET #1408 NEW YORK, NY 10036	VICE PRESIDENT & TREASURER 1.00	0.	0.	0.
KAREN L. ROSA 64 WEST 48TH STREET #1408 NEW YORK, NY 10036	TRUSTEE 1.00	0.	0.	0.
WINTHROP RUTHERFURD, JR. 64 WEST 48TH STREET #1408 NEW YORK, NY 10036	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		30,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EDMEE DE M. FIRTH  
64 WEST 48TH STREET #1408  
NEW YORK, NY 10036

TELEPHONE NUMBER

212-599-1931

FORM AND CONTENT OF APPLICATIONS

INCLUDE AN OUTLINE OF THE PROPOSED PROJECT, A STATEMENT OF ITS SIGNIFICANCE AND A PROPOSED BUDGET.

ANY SUBMISSION DEADLINES

DEADLINES FOR APPLICATIONS ARE JANUARY 15 AND JULY 15, RESPECTIVELY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION ACCEPTS LETTERS OF INQUIRY ONLY FROM ORGANIZATIONS THAT HAVE A PRIOR RELATIONSHIP WITH THE FOUNDATION.